



GLOBAL LEADERS IN DYE SOLAR CELL TECHNOLOGY

ANNUAL GENERAL MEETING

DYESOL BOARD AND MANAGING DIRECTOR

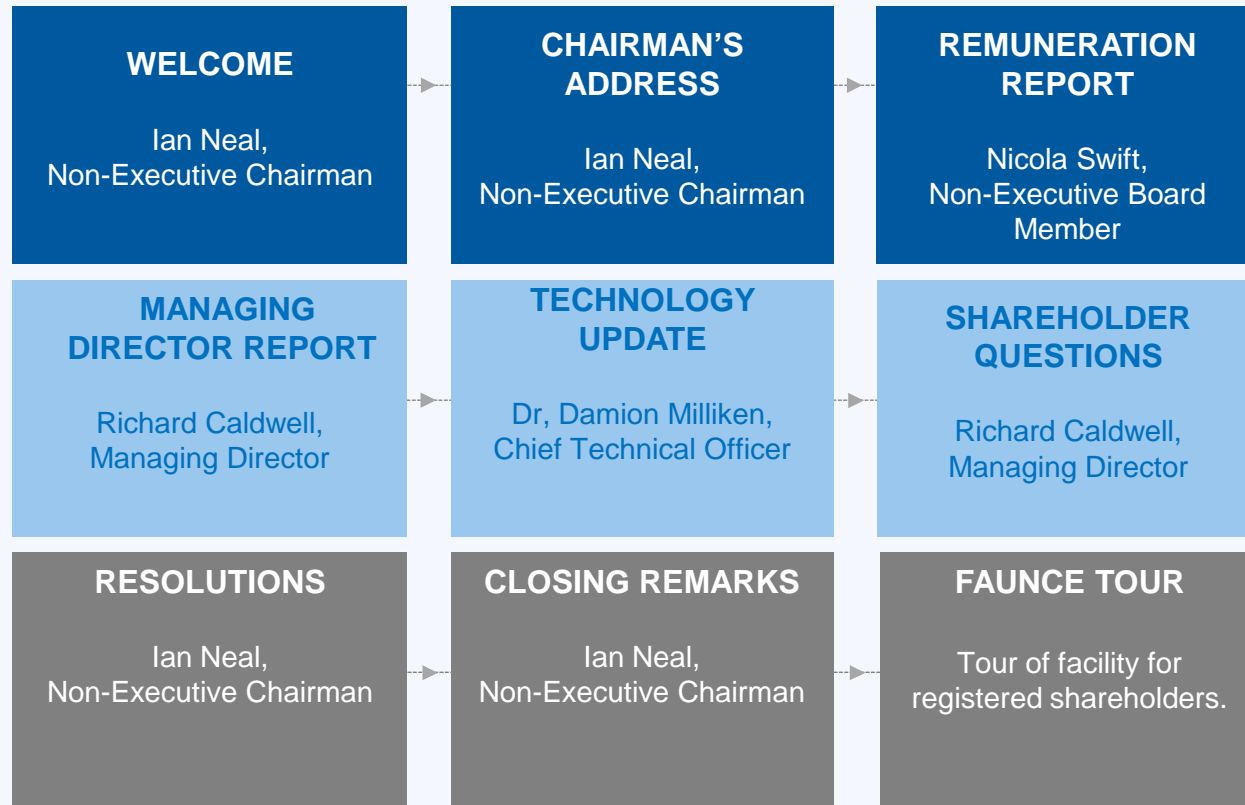
27 NOVEMBER 2014

FORWARD LOOKING STATEMENTS

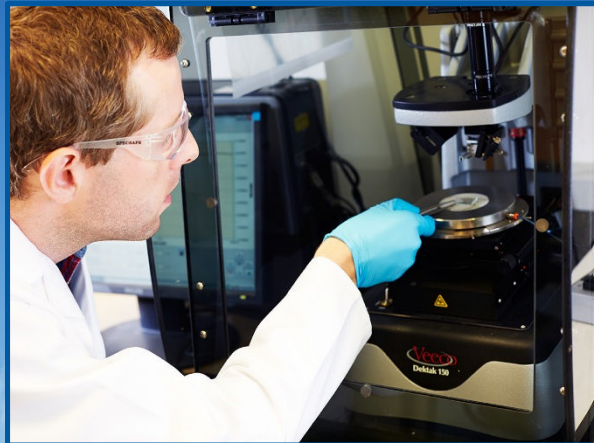


This presentation includes forward-looking statements that are subject to many risks and uncertainties. These forward-looking statements, such as statements about Dyesol's short-term and long-term growth strategies, can sometimes be identified by use of terms such as "intend," "expect," "plan," "estimate," "future," "strive," and similar words. These statements involve many risks and uncertainties that may cause actual results to differ from what may be expressed or implied in these statements. These risks are discussed in Dyesol's Securities and Exchange Commission filings and reports, including the risks identified under the section captioned "Risk Factors" in its preliminary prospectus relating to its initial public offering filed pursuant to Rule 424(b) under the Securities Act of 1933, with the Securities and Exchange Commission. Dyesol disclaims any obligation to update information contained in these forward-looking statements whether as a result of new information, future events, or otherwise.

AGENDA



CHAIRMAN'S ADDRESS



Non-Executive Chairman, Ian Neal

DYESOL BOARD



Ian Neal, BCom, Dip Sec
Non-Executive Chairman



Nicola Swift, CFA,
BA (Mod) Legal
Science, MA,
MAICD
Non-Executive
Director



Gordon Thompson,
BE(Hons),
M.EngSc, FIE
(Aust)
Non-Executive
Director



Richard Caldwell,
BEc LLB FFin
Managing Director



Gerry Grove-White,
BSc (Hons) Mechanical
Engineering
Non-Executive Director



Mr Antoine (Tony)
Shirfan M. Eng (Mech)
Non-Executive
Director

CHAIRMAN'S ADDRESS

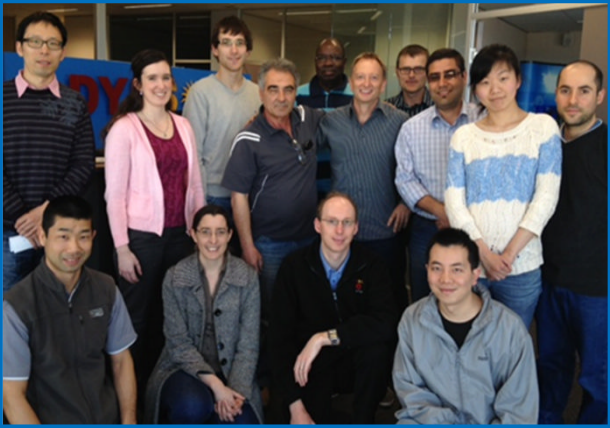


Ian Neal, BCom, Non-Executive Chairman

CHAIRMAN'S ADDRESS

- Board officially welcomes Tony Shirfan
- Strength of strategic partnership with Tasnee and Cristal
- World market – focused on solutions for a sustainable future
- Dyesol technology solutions will deliver a cost effective affordable solution
- Dyesol's Board is confident in the team assembled and recent restructuring
- Market entry strategy is advanced
- Mission, purpose and process is clear

REMUNERATION NOTES



REMUNERATION NOTES



Dyesol Remuneration changes in FY 2014

In recognition of shareholder feedback and ASX 's Corporate Governance Principles and Recommendations:

NON-EXECUTIVE DIRECTORS

- Fixed remuneration reflects time commitment and responsibilities of the role
- No entitlement to performance based remuneration

MANAGING DIRECTOR AND CHAIRMAN ROLES

- Managing Director and Chairman roles separated since May 2014
- Remuneration details released to the ASX in May 2014.

REMUNERATION NOTES



Managing Director Remuneration

ANALYSIS	+	ANNUAL PACKAGE	+	LTI
<ul style="list-style-type: none">Independent market analysis used to ensure structure and quantum in line with Australian market practice.Aiming to offer a median market, competitive remuneration package, skewed towards, at risk, performance related, incentive remuneration.	<ul style="list-style-type: none">\$350k Total Fixed Remuneration (TFR) incl. of superannuation and benefits.An STI, cash based component, linked to annual performance against pre agreed KPI's, up to 30% max of TFR.An LTI, envisaged as an equity based component. In future years, grant value expected to be a maximum of 70% of TFR. Subject to shareholder approval.	<ul style="list-style-type: none">Seeking shareholder approval for grant of 2M Performance Rights.Grant additionally recognises service as CEO since Feb 2013.No value derived by Managing Director unless vesting conditions are met.Stringent TSR related vesting conditions are aligned with shareholder desire for relative and absolute performance.Important retention tool.		

REMUNERATION NOTES



Managing Director Performance Rights

Performance Conditions:

Up to 1,200,000 Performance Rights will vest if Dyesol's Total Shareholder Return achieves the following percentile ranking against the constituent companies within the S&P/ASX Small Ordinaries Index over the Measurement Period (TSR Outperformance Hurdle):

DYE TSR Ranking	Number of Performance Rights to vest
Below the 55th percentile	None
At or above the 55th percentile	600,000 plus 30,000 for each percentile ranking above the 55th
At or above the 75th percentile	1,200,000

800,000 Performance Rights will vest if Dyesol's Total Shareholder Return doubles over the Measurement Period (TSR Absolute Hurdle).

The DYE TSR will be set at 100 at 5 May 2014 and must equal or exceed 200 at the Vesting Date, that is, DYE TSR must increase by 100% over the Measurement Period for the Performance Rights in respect of this Tranche to vest.

REMUNERATION NOTES



Managing Director Performance Rights

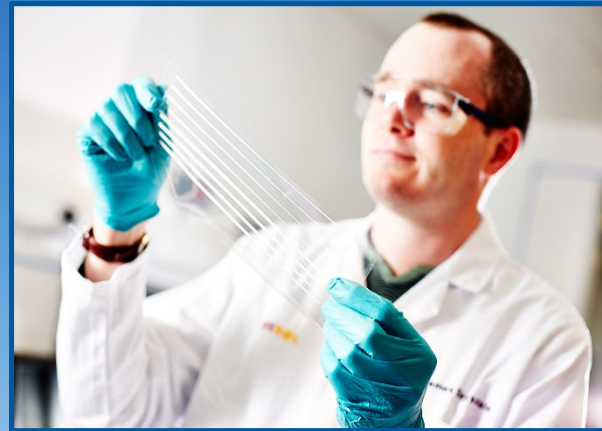
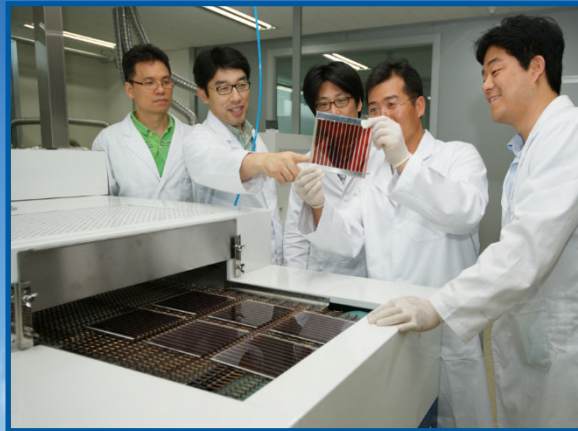
Independent estimated value of grant for accounting purposes if Monte Carlo simulation applied.

\$0.1721 per Performance Right, \$344,260 total estimated value of grant

Inputs:

- Number of Performance Rights: 2,000,000
- Date of effective valuation: 19 Nov 2014
- Risk Free rate: 2.51% derived from the yield on 3 year Bond rate , as detailed by the RBA
- Possible Grant Date: 27 November 2014
- Performance Hurdle: 3 years from 5 May 2014.
- Exercise price: \$0.00
- Volatility : 95.00%, Indicative volatility based on 3 year rolling SD using DYE's daily closing share price
- Closing Security Price at 19 Nov 2014: \$0.245
- Annualised Dividend Rate: 0.000%
- Performance Conditions: TSR Hurdles
- Service Conditions: Yes

MANAGING DIRECTOR'S REPORT



Managing Director, Richard Caldwell

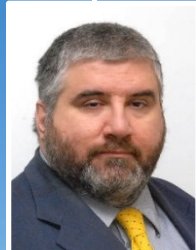
LEADERSHIP TEAM



Richard Caldwell,
BEd LLB FFin
Managing Director



Prof Hans
Desilvestro, BSc,
PhD
Chief Scientist



Dr Luca Sorbello,
BSc, MA, PhD
Sales & Marketing
Manager



Chris Moore,
BSc
Technology
Manager
UK



Dr Andrew King,
PhD
President Dyesol
Europe



Kian Niu, MBA
(UK), CA, ACIS, B
Com
Chief Financial
Officer



Dr Damion
Milliken, BEng
(Matls), PhD
Chief Technical
Officer



Sung Lee,
BEng
(Electrical), MBA
Glass Business
Leader



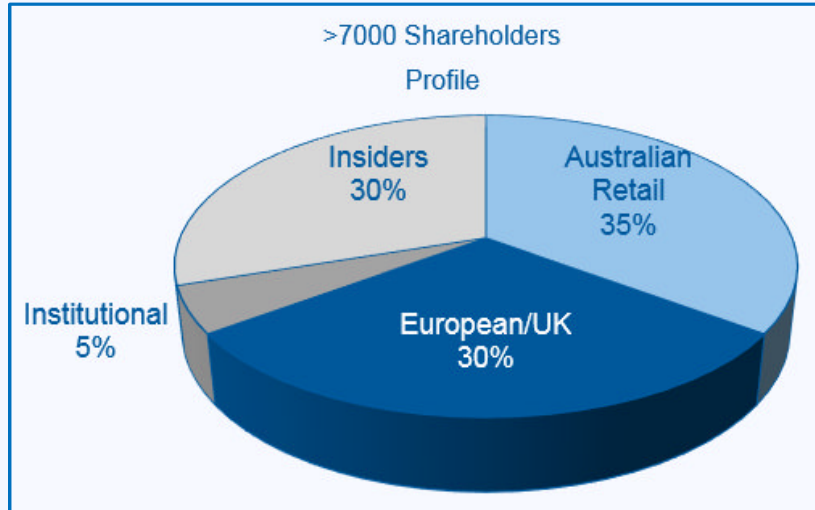
Dr Yanek Hebting,
PhD
Materials
Production &
Planning Manager

MANAGING DIRECTOR PRIORITIES



CAPITAL STRUCTURE

Equity Snapshot:



Equity Snapshot

Ticker ASX/Germany/OTCQX	DYE / D5I / DYSOY
12 Month Range	AU\$0.20 – A\$0.46
Shares Price	\$0.25
Shares Outstanding (fully diluted)	303.4M
Market Capitalization	A\$75.85 million

As at 26 November 2014

STRATEGIC SHAREHOLDER

TASNEE التمنية

- National Industrialization Company (NIC) holds interests in industrial and manufacturing firms in Saudi Arabia
- Industrial and petrochemical company
- Second largest producer of titanium dioxide (white pigment) in the world
- Market Ticker: NIC:AB
- Market Cap ~A\$6B



2014 HIGHLIGHTS



QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
<ul style="list-style-type: none"> • Developed Business Plan and Technical Development Plan • Implemented strict budgets • Transition to new solid state material set • New agreement with SIGMA ALDRICH 	<ul style="list-style-type: none"> • Established a SWAT-CH network for the acceleration of technology from lab to factory • Further IP creation occurred in key areas such as sealing, organic hole conductors and new perovskites • Dyesol named Australia's Coolest Company (& most innovative) 	<ul style="list-style-type: none"> • Strategic investment from Tasnee \$10m secured • Dyesol's Technical Advisory Board established - chaired by Prof. Michael Grätzel • Dyesol reports an increase in material sales and launches a comprehensive new catalogue of DSC and ssDSC materials • Dyesol confirms \$2.2m contract for the supply of equipment to Nesli DSC 	<ul style="list-style-type: none"> • 2nd Major Technology Development Plan Milestone Achieved • Dyesol reaches agreement to wholly acquire Dyesol-Timo • Restructure of Korea and US (headcount reduction of 9) • Recruitment in the UK (headcount increase of 4) • Business development with Tata and SPECIFIC
<h2>RESULTS</h2>			

BUSINESS STRATEGY

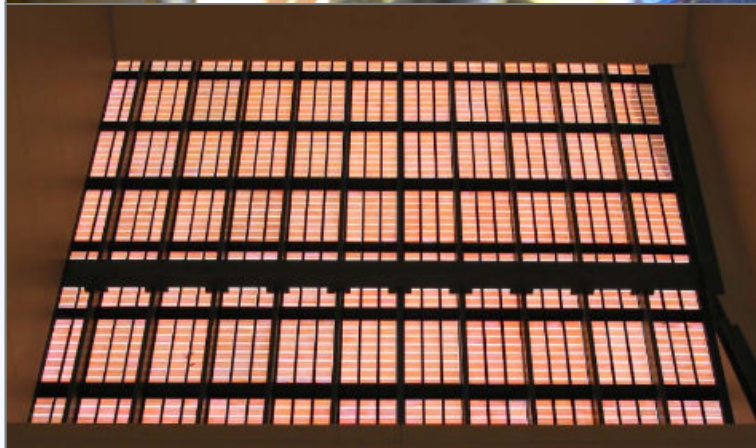


Dyesol's Business Strategy has three components, combined they direct the effort of global resources towards the successful commercialisation of ssDSC technology:



PRODUCT DEFINITION

In October 2014, Dyesol announced it would revise its business plan to include a broader product range to address opportunities in both free standing and BIPV installations:



MARKET POTENTIAL

The global market for solar technologies was valued at \$40 B & alternative solar \$12.6 B in 2012.

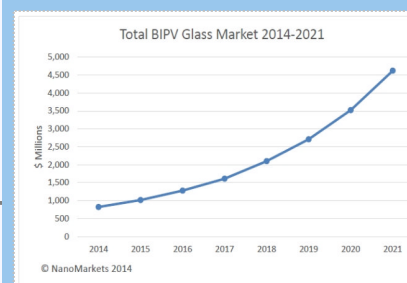
The alternative solar market is estimated to grow to more than \$22.8 billion by the end of 2018 a compound annual growth rate (CAGR) of 10.5% for the five-year period, 2013 to 2018.

The European Union has directed by 2020, all buildings in the EU should include a net zero energy component.
In the US, all new commercial construction in California will be zero energy building (ZEB) by 2030.

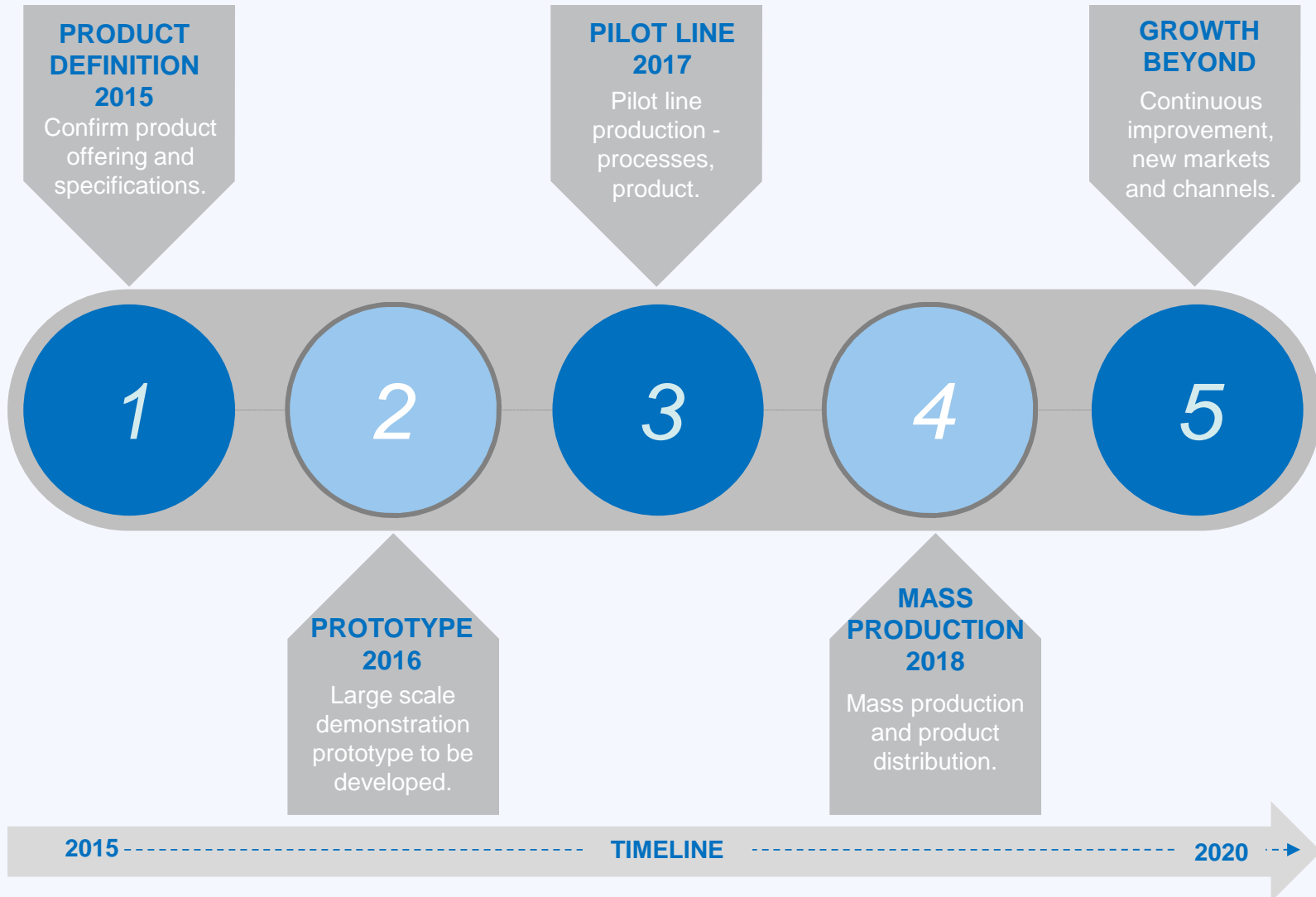


ssDSC is a game-changer – enabling all building surfaces, in all directions, to be used to generate clean energy, even in low-light.

Global BIPV market set to grow to more than US \$5 billion by 2015. Growth in BIPV will be at the expense of conventional solar panels in the market today.



COMMERCIALISATION PATHWAY



PARTNERSHIP MODEL

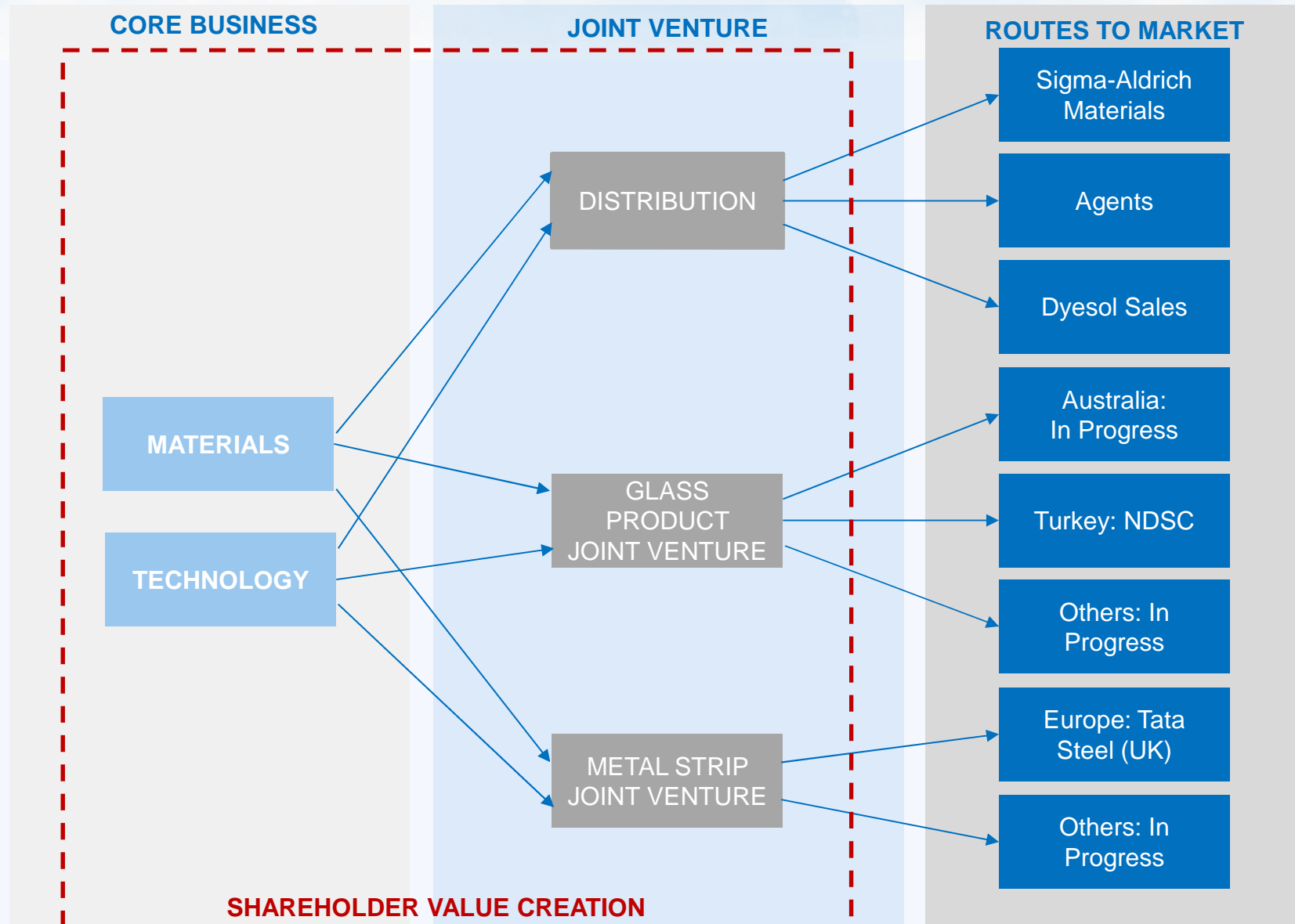


Partnership Model:

- Dyesol partners with leading multinational manufacturers who possess strong brands and established routes to market who seek to embed ssDSC technology into their products.
- Dyesol operates a Capital Light business model and avoids the costs and risks associated with investment in manufacturing facilities.
- Dyesol has partnered with credible and leading organisations who want to diversify their product offering.
- Shareholder value creation will be achieved through joint ventures with production partners seeking to diversify their product offering.
- Dyesol's business plan will establish key relationships now, with a view to maximising value creation in a staged approach.



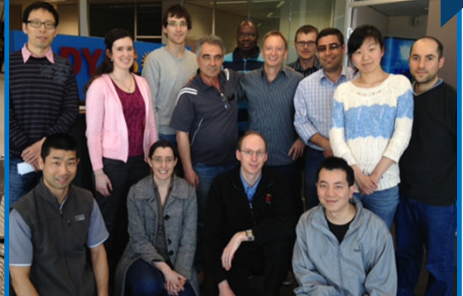
JOINT VENTURE MODEL



FY 2015 OUTLOOK



THE YEAR AHEAD



BUSINESS PLAN

TECHNOLOGY

PARTNERSHIPS

TEAM

BUSINESS PLAN

Revision of Business Plan

INVESTMENT

Maximising non-dilutionary funding

FINANCIAL MANAGEMENT

Rigorous processes and reporting

R&D

Achieve Technology Development Plan
Quarterly Milestones

MATERIALS

Materials scale-up and sales to the DSC, ssDSC and broader market

INNOVATION

SWAT-CH & NTU IP generation

PROTOTYPE

Appointment of prototype development partner

MANUFACTURE AND DISTRIBUTION

Additional partnerships in materials supply and product distribution

PRODUCTIVITY

Dyesol has the best team in the world working on the industrialisation of ssDSC technology

Centralisation of staff in the UK and Australia underway

Subsidiaries strategically placed in key markets - UK, Italy, South Korea, Singapore & Switzerland



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ASX: DYE | OTCQX: DYSOY | FWB: D5I