

DIVIDEND REINVESTMENT PLAN PRICE DETERMINED

Auckland, 1 April 2015 – The share price used to calculate entitlements under the Fletcher Building Limited Dividend Reinvestment Plan has been set at NZ\$8.5201.

This is the individual daily volume weighted average sale prices of all price-setting trades of Fletcher Building shares sold on the NZSX on each of the five business days from and including the ex-dividend date of 25 March 2015 in terms of the Dividend Reinvestment Plan Offer Document.

Shareholders who have elected to participate in the Dividend Reinvestment Plan reinvest their dividends to receive additional shares, rather than cash. The new shares will be allocated on the dividend date, 15 April 2015. The number of Fletcher Building shares to which participants are entitled is the total of the net dividend remittance which would otherwise have been payable to participants, divided by 8.5201.

For all NZ resident shareholders who do not hold an exemption certificate, resident withholding tax has been deducted at 33% from the gross dividend.

For Australian resident shareholders, the dividend remittance is subject to the 15 percent New Zealand non-resident withholding tax. Australian residents are paid in Australian dollars which have been converted using an exchange rate of NZ\$1.00 = A\$0.977112.

An illustration of the calculation of the net dividend remittance is available on the Company's website (fbu.com/investor-centre/dividend-information/).

For further information contact:

Philip King
Group General Manager, Investor Relations & Capital Markets
Phone: + 64 9 525 9043
Mobile: + 64 27 444 0203

End