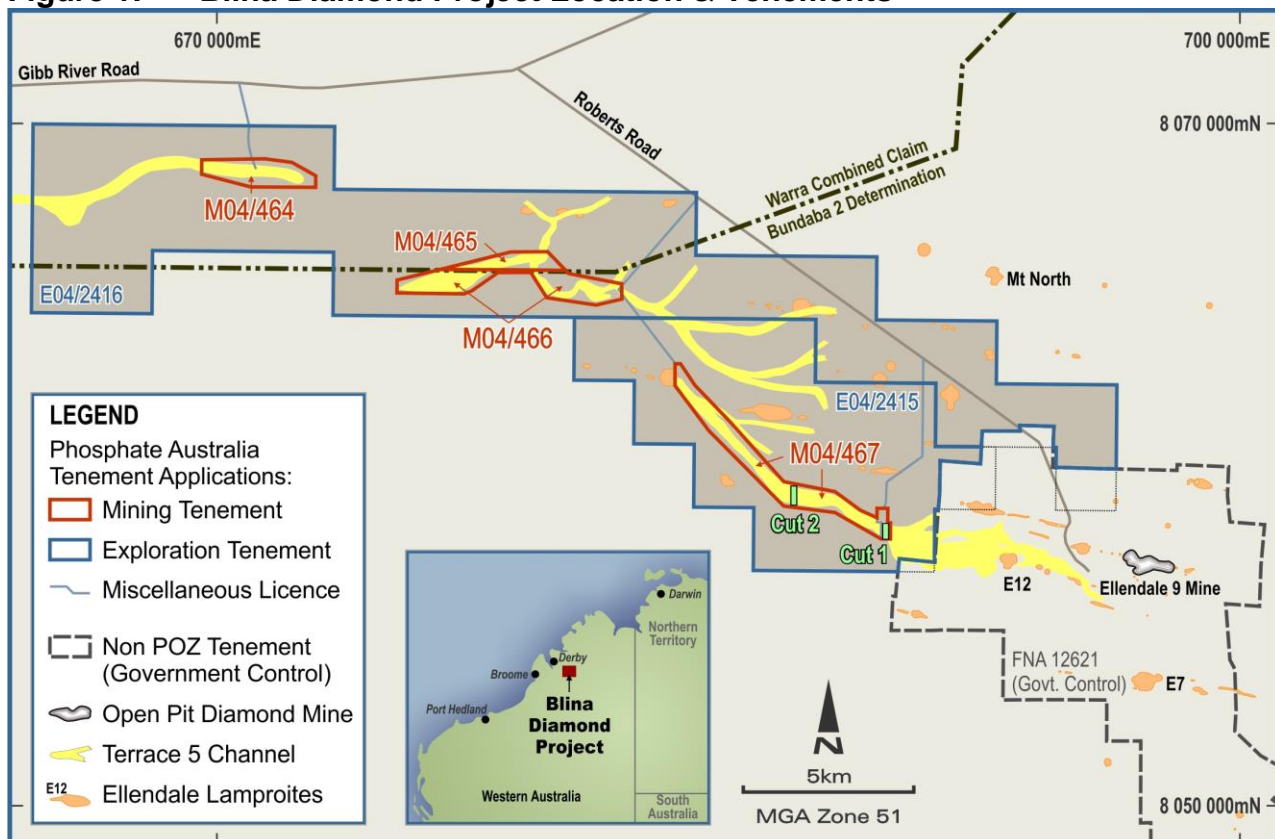


## Blina Diamond Project, WA. Second Native Title Mining Agreement Secured

### HIGHLIGHTS

- POZ Minerals Limited has secured a Mining Agreement with the Warrwa Combined Native Title Group ('Warrwa'), the Traditional Owners for the northern part of the Blina Diamond Project area, in the Ellendale Diamond Province, West Kimberley region of Western Australia.
- This historic Mining Agreement together with the recently signed Bunuba Mining Agreement in the southerly project area now provides complete Native Title Mining Agreement coverage over the Blina Diamond Project proposed mining area.
- All four of the POZ Mining leases over the project area are now granted.
- Testing of the 'High Grade' diamond targets with bulk sampling and trial mining operations will commence in mid-2018.

**Figure 1: Blina Diamond Project Location & Tenements**



## 1.0 Introduction

POZ Minerals Limited ('POZ' or the 'Company') is pleased to announce the signing of a Mining Agreement between POZ and the Warrwa Combined Native Title Group ('Warrwa'), the Traditional Owners for the northern part of the Blina Diamond Project area.

This historic Mining Agreement with the Warrwa people, together with the recently signed Bunuba Mining Agreement over the adjoining southerly tenements, now provides complete coverage over the entire Blina Diamond Project proposed mining area. POZ looks forward to a long lasting and mutually beneficial partnership with the Warrwa traditional owners.

For operational reasons, the POZ work program in 2018 will be conducted on the Bunuba Mining Agreement area, however, work on the Warrwa Mining Agreement area should commence in 2019.

## 2.0 Warrwa Mining Agreement Terms

The main terms of the Mining Agreement between POZ and the Warrwa people are outlined below:

### 2.1 Employment and Training

- The Company will facilitate the employment of members of the Warrwa People in its mining activities on Warrwa land and the Company commits to an ongoing training schedule for these employees.
- The Company will ensure that during mining activities at least 25% of the onsite workforce consists of local indigenous employees.

### 2.2 Share Options

- POZ will immediately issue to Warrwa, 3,000,000 Share Options in POZ.
- The Options will be exercisable at 5 cents each and will be valid for exercise for three years.
- The Options shall be exercisable at any time from the date upon which POZ has treated a minimum of 1,000 tonnes of material through the Company's treatment plant.

### 2.3 Profit Share

The Company will pay to the Warrwa an amount equal to 5% of net profits from the sale of minerals from within the Warrwa agreement area. Deductions prior to the calculation of net profit will include all costs incurred by the Company in relation to the extraction and sale of products recovered from the project, including all taxes and royalties (but not corporations tax).

### 2.4 Earthmoving Contract

Prior to the commencement of mining operations on Warrwa land, POZ will enter into a contract on standard and competitive commercial terms and rates for the provision of earthmoving services with an entity to be nominated by the Warrwa, force majeure and other standard clauses will apply.

POZ believes this Mining Agreement with the Warrwa people will have a long lasting and significant benefit for both parties, the Company will gain certainty over tenure and future development options, including full scale mining, whilst the Bunuba group ensure that their heritage is protected and that employment, training and financial benefits will flow to the group. The Warrwa earthmoving contract provides further opportunity for development and economic advancement.

### 3.0 Summary

The Directors of POZ would like to thank the Warrwa people for their involvement with the Company and we are excited by the opportunities this mutually beneficial Mining Agreement has presented for both parties.

The Blina Diamond Project has excellent potential to deliver a relatively simple and low capital cost alluvial mining operation, this historic Mining Agreement is another milestone towards achieving that aim. The Company is looking forward to conducting bulk sampling and trial mining operations in 2018. For further details, see POZ [ASX Release](#) dated 21 November 2018.

Jim Richards  
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POZ Minerals Limited

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*The information in this report that relates to previously reported exploration results is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of POZ Minerals Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.*