



Eagle Health Holdings Limited

ASX Announcement

10 March 2020

CONTROLLED PLACEMENT AGREEMENT

Eagle Health Holdings Limited (ASX: EHH) (“Eagle Health” or “Company”) is pleased to announce that, further to the Company’s announcement on 17 February 2020, it has utilised the Controlled Placement Agreement (CPA) to raise \$3.1m (inclusive of costs) by agreeing to issue 17,500,000 EHH shares to Acuity Capital at an issue price of \$0.17715 per share.

The issue price of \$0.17715 represents a discount of 8.732% to the 15 day VWAP up to 10 March 2020 (inclusive).

The Company advises that total capital provided utilising the CPA is \$3.1m.

The Company is therefore pleased to announce that Acuity Capital and Eagle Health have agreed to increase the maximum amount of capital available under the CPA by an additional \$5m (i.e. up to a maximum of \$10m), taking the total amount now available under the CPA to \$6.9m.

An Appendix 3B, 2A and cleansing document will follow on confirmation of share allotment today.

This announcement has been approved by the full Board of Directors.

FOR INQUIRIES CONTACT

Henko Vos, Company Secretary

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About Eagle Health Holdings Limited

Eagle Health is an ASX listed vertically integrated health and nutritional products business which develops, manufactures and distributes products into 26 provinces in China. Eagle Health produces a range of traditional Chinese Medicine and Western nutritional products including amino acids, protein supplements, lozenges and dendrobium oil. Eagle Health has a GMP certified manufacturing facility and a Head Office in Xiamen, China, acting as a central hub for distribution into Chinese pharmacies, health food stores, trading companies and supermarkets. Eagle Health has a corporate and sales office in Melbourne, Australia. Eagle Health has a stated strategy of acquiring or partnering with quality Australian products for distribution into China.

For more information visit: www.auehh.com.au or www.eaglehealthltd.com/EN/index.aspx